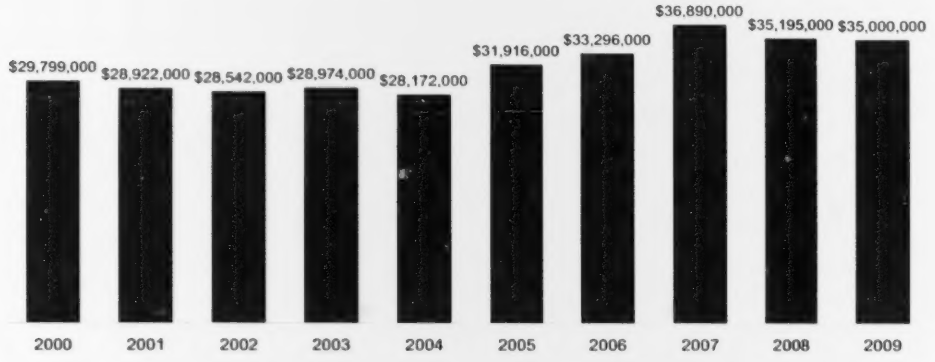
BUREAU OF STATISTICS

RRSP CONTRIBUTIONS
2009

Contributions to RRSPs, Canada and Yukon, 2009

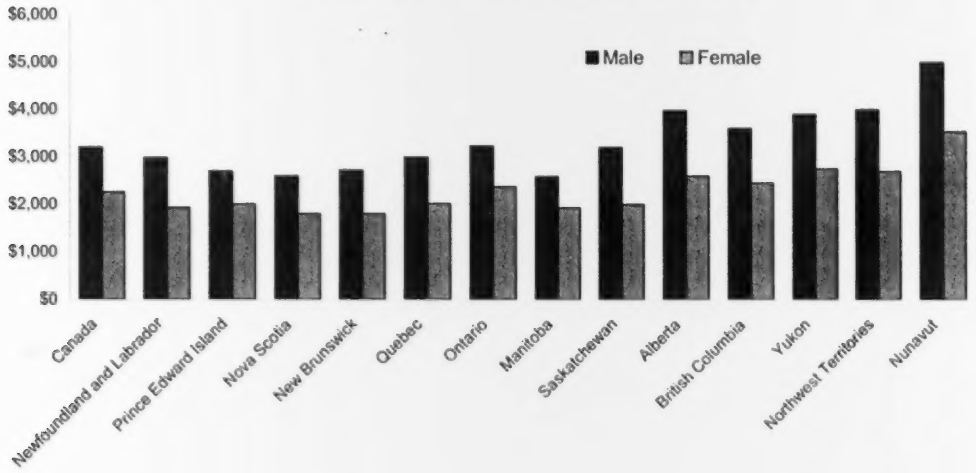
In 2009, Canadians contributed $33.0 billion to registered retirement savings plans (RRSPs), a decrease of $315 million, or 0.9%, from the 2008 total of $33.3 billion. The number of Canadians contributing to RRSPs decreased by 3.4%, from 6,178,900 in 2008 to 5,967,710 in 2009.

RRSP Contributions, Yukon, 2000-2009



Yukoners contributed $35.0 million to RRSPs in 2009, down $200,000, or 0.6%, from the 2008 total of $35.2 million. The number of Yukoners contributing to RRSPs was also down, from 6,200 in 2008 to 5,940 in 2009, a decrease of 260 people, or 4.2%.

Median RRSP Contributions by Gender, 2009



Median RRSP Contribution, per individual, 2009

Nationally, the median RRSP contribution in 2009 was $2,680, down $20 from 2008. Yukon recorded the fourth-highest median RRSP contribution ($3,160). Nunavut reported the highest median contribution at $4,250, the Northwest Territories the second-highest at $3,450, and Alberta was the third-highest at $3,200.

Characteristics of RRSP Contributors, 2009

- While women in Yukon represented 50% of the tax-filing population in 2009, they accounted for 53% of the number of RRSP contributors and 45% of total dollar contributions. Compared to the rest of the country, Yukon recorded the highest proportion of women contributors, and therefore, the lowest proportion of male contributors (47%). Yukon was the only province or territory where female contributors outnumbered males. The median RRSP contribution was higher for men than for women in all provinces and territories.
- In 2009, 22% of the total number of contributors in Yukon were under the age of 35, with their dollar contributions representing 12% of the total. Persons aged 35 to 44 accounted for 23% of contributors and 20% of contributions, while those aged 45 to 54 accounted for the largest percentage of total contributors and contributions, at 30% and 32%, respectively. Yukoners closest to retirement (aged 55 to 64) accounted for 22% of the total number of contributors and 31% of total dollar contributions.
- Nunavut and the Northwest Territories had the lowest average age of contributors (42 years) in 2009. The average Canadian RRSP contributor was 45 years, the same as in 2008. Yukon contributors' average age in 2009 remained at 45, the same as the previous four years.
- Nationally, the median employment income for RRSP contributors increased less than one percent, from $51,090 in 2008 to $51,570 in 2009. Yukon's median employment income for RRSP contributors was the third highest in the country at $62,670, also an increase of less than one percent from the 2008 figure of $62,210.

Characteristics of RRSP Contributions and Contributors, Yukon, 2009

	Total RRSP Contributions	Median Contributions			Number of Contributors	Contributors as a % of Labour Force	Median Employment Income[1]	Average Age[1]	% Contributors Male	% Contributors Female
	($'000)	Total	Male	Female			($)			
		---------- $ ----------								
Yukon	**35,000**	**3,160**	**3,900**	**2,750**	**5,940**	**33.6%**	**62,670**	**45**	**47**	**53**
Canada	32,999,435	2,680	3,200	2,260	5,967,710	32.5%	51,570	45	53	47
Nfld./Labrador	345,080	2,400	2,980	1,930	64,610	25.4%	51,640	45	59	41
P.E.I.	91,930	2,350	2,700	2,000	18,700	23.7%	42,730	46	53	47
Nova Scotia	644,965	2,200	2,600	1,800	126,690	25.4%	48,100	45	54	46
New Brunswick	510,605	2,240	2,720	1,800	100,570	25.0%	47,410	45	56	44
Quebec	7,473,370	2,500	3,000	2,020	1,523,080	36.3%	46,490	45	53	47
Ontario	13,199,920	2,720	3,230	2,370	2,263,780	31.6%	53,560	45	52	48
Manitoba	947,790	2,200	2,580	1,930	200,880	31.4%	48,250	45	53	47
Saskatchewan	919,165	2,580	3,200	2,000	179,610	32.8%	52,440	45	55	45
Alberta	4,460,220	3,200	4,000	2,600	719,010	33.8%	61,390	44	55	45
B.C.	4,316,480	3,000	3,600	2,450	755,780	30.9%	50,820	45	52	48
N.W.T.	41,435	3,450	4,000	2,700	7,000	31.5%	81,360	42	51	49
Nunavut	13,480	4,250	5,000	3,540	2,050	18.3%	95,320	42	52	49

[1] of RRSP Contributors

Source: Statistics Canada. CANSIM 111-0039 and 282-0055.

Yukon
Executive Council Office
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